

A LIFE CHANGING RELATIONSHIP



Harvey County
Habitat
for Humanity®

Participation In The Habitat Homeownership Program Info

SAVINGS

Funds Will Be Due At Closing

When the home construction is complete 'Closing' will take place. At that time, there will be certain fee's that must be paid, and a portion of that will come from the applicant.

It is with great pride Habitat partners with Interfaith Housing to provide applicants the opportunity to participate in a savings program that matches your contribution 2 - 1. For Example, you deposit \$100 and Interfaith's program will match that with \$200 for a new total of \$300 in your account! After the applicant has contributed a total of \$1000 over time, savings is considered 'complete' for closing.

This is all in an effort to make this a great experience and Not cause stress to scrape together funds for a closing.

SWEAT EQUITY

Once Selected an applicant will be obligated to work a set amount of 'Sweat Equity' hours. Applicants And their household members can contribute toward the total goal of hours needed to fulfill the obligation.

REQUIREMENTS

- Must Live and/or Work in Harvey County
- Demonstrate a housing need
- Have the ability to pay a monthly mortgage
- Be willing to partner with Habitat for Humanity of Harvey County, Inc

BENEFITS

- Newly Constructed Home
- 0% Interest Due for the life of the loan
- Monthly payment is based on 80% of the homes value
- Sense of Community and support from area Habitat participants

THE BIGGEST BENEFIT

Habitat homeowners pay \$0 interest over the life of their home loan.

A 'traditional lender' would collect \$192,000 in interest over a 30 year home loan!!! That's a \$192,000 SAVINGS when you participate in the Habitat program.

*Example above uses a sales price of \$165,000 and a loan amount of \$132,000.

Acknowledgement

Date



Additional details and restrictions apply. This is not an obligation to lend. Please consult with a Habitat for Humanity of Harvey County, Inc rep for more information.