

# A LIFE CHANGING RELATIONSHIP



Harvey County  
**Habitat**  
for Humanity®

HarveyCountyHabitat.org

## ***Participation In The Habitat Homeownership Program Info***

### **SAVINGS**

#### ***Funds Will Be Due At Closing***

*When the home construction is complete 'closing' will take place. At that time, there will be certain fees that must be paid, and a portion of that will come from the applicant.*

It is with great pride Habitat partners with Interfaith Housing to provide applicants the opportunity to participate in a savings program that matches your contribution 2 - 1. For Example, you deposit \$100 and Interfaith's program will match that with \$200 for a new total of \$300 in your account! After the applicant has contributed a total of \$1000 over time, savings is considered complete for closing.

**This is all in effort to make this a great experience and not a stressful "scraping together" of funds for a closing.**

### **SWEAT EQUITY**

Once selected an applicant will be obligated to work a set amount of 'Sweat Equity' hours. Applicants and their household members can contribute toward the total hours needed to fulfill this obligation.

***Please sign, date and return this flyer to indicate you have read it. Thank you.***

### **REQUIREMENTS**

- Must Live and/or Work in Harvey County
  - Demonstrate a housing need
  - Have the ability to pay a monthly mortgage
  - Be willing to partner with Habitat for Humanity of Harvey County
- Meet income guidelines

### **BENEFITS**

- Newly constructed home
- 0% interest due for the life of the loan
- Monthly payment is based on 80% of the homes' value
- Sense of community and support from area Habitat participants

### **THE BIGGEST BENEFIT**

Habitat homeowners pay \$0 interest over the life of their home loan.

A traditional lender would collect \$192,000 in interest over a 30 year home loan!!! That's a \$192,000 SAVINGS when you participate in the Habitat program.

\*Example above uses a sales price of \$165,000 and a loan amount of \$132,000.



Additional details and restrictions apply. This is not an obligation to lend. Please consult with a Habitat for Humanity of Harvey County representative for more information.